

"(I) the earliest date on which such bonds  
may be redeemed, or

"(II) the date of the election.

"(C) RELATED PERSONS.—For purposes of this  
para-  
graph, the term "person" includes a group of  
related persons  
(within the meaning of section 144(a)(3))  
which includes  
such person."

(b) No INFERENCE WITH RESPECT TO OUTSTANDING BONDS.— 26  
use 142 note.

The use of the term "person" in section 142(f)(3) of the  
Internal  
Revenue Code of 1986, as added by subsection (a), shall not  
be  
construed to affect the tax-exempt status of interest on any  
bonds  
issued before the date of the enactment of this Act.

**SEC. 1609. EXTENSION OF AIRPORT AND AIRWAY TRUST FUND EXCISE  
TAXES.**

**(a) FUEL TAX.—**

(1) Subparagraph (A) of section 4091(b)(3) is amended to  
read as follows:

"(A) The rate of tax specified in paragraph  
(1) shall

be 4.3 cents per gallon—

"(i) after December 31, 1995, and  
before the date  
which is 7 calendar days after the date of  
the enact-  
ment of the Small Business Job Protection  
Act of 1996,  
and

"(ii) after December 31, 1996."

(2) Section 4081(d) is amended—

(A) by adding at the end the following new paragraph:

"(3) AVIATION GASOLINE.—After December 31, 1996, the  
rate of tax specified in subsection (a)(2)(A)(i) on aviation gaso-  
line shall be 4.3 cents per gallon," and

(B) by inserting "(other than the tax on aviation gaso-  
line)" after "subsection (a)(2)(A)";

(3) Section 4041(c)(5) is amended by inserting "and during  
the period beginning on the date which is 7 calendar days  
after the date of the enactment of the Small Business Job  
Protection Act of 1996 and ending on December 31, 1996"  
after "December 31, 1995".

(b) TICKET TAXES.—Sections 4261(g) and 4271(d) are  
each  
amended by striking "January 1, 1996" and inserting  
"January  
1, 1996" and to transportation beginning on or after the date  
which  
is 7 calendar days after the date of the enactment of the  
Small  
Business Job Protection Act of 1996 and before January 1, 1997".

**(c) TRANSFERS TO AIRPORT AND AIRWAY TRUST FUND.—**

(1) Subsection (b) of section 9502 is amended by striking  
"January 1, 1996" each place it appears and inserting "January  
1, 1997".

(2) Paragraph (3) of section 9502(0) is amended to read  
as follows:

"(3) TERMINATION.—Notwithstanding the  
preceding  
provi-  
sions of this subsection, the Airport and Airway

Trust Fund  
financing rate shall be zero with respect to ~~to~~  
"(A) taxes imposed after December 31, 1995.  
and before  
the date which is 7 calendar days after the  
date of the enactment of the Small Business Job  
Protection Act of  
1996. and  
"(B) taxes imposed after December 31, 1996."